

AUDITOR'S REPORT

Report on the Income and Expenditure Statements

We have audited the Income and Expenditure statements of Judo Federation of India as at 31st March 2021, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Income and Expenditure Statements

Management is responsible for the preparation of these financial statements/Income and Expenditure Statement in accordance with the Generally Accepted Accounting Principles. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements/Income and Expenditure Statement based on our audit. We conducted our audit in accordance with the applicable Standards issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements/Income and Expenditure Statement are free from material misstatement. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements.

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

Opinion

In our opinion, proper books of account as required by law have been kept by Judo Federation of India so far as it appears from our examination of those books.

**S G P N & ASSOCIATES
CHARTERED ACCOUNTANTS**

S.C.O. 2-A, FIRST FLOOR
CHOUDHARY COLONY
LOHGARH ROAD, ZIRAKPUR
PUNJAB - 140603

Contact No. 9988775757, 9988725757

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With respect to the other matters to be included in the Auditor's Report, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Balance Sheet, Income & Expenditure & Receipt & Payments Account dealt by this report have been drawn in the uniform format of accounts as generally accepted in India.
- ii) The Federation does not have any pending litigations which would impact its financial position;
- iii) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- iv) The transactions of the Federation, which have come to our notice, have been within the powers of the Federation.

Date: 25/12/2021

Place: Chandigarh

UDIN: 22527191AAUIDA1542

For S G P N & Associates

Chartered Accountants

FRN No.: 0025697N



Sumit B Nagpal

CA Sumit B Nagpal

Partner

Membership No.: 527191

JUDO FEDERATION OF INDIA
BALANCE SHEET AS ON 31-03-2021

LIABILITIES	AMOUNT(Rs.)	TOTAL (Rs.)	ASSETS	AMOUNT(Rs.)	TOTAL (Rs.)
Corpus Fund	53,432.61		FIXED ASSETS		
Membership Fees	15,000.00		(As per Schedule-A)	1,64,349.77	1,64,349.77
JFI Funds	90,27,390.06	1,58,81,655.67	CURRENT ASSETS		
JFI Income Tax Funds	67,85,833.00		Sundry Deposits	12,454.00	
CURRENT LIABILITIES			Sundry Debtors	26,038.99	
Sundry Creditors	(3,16,001.00)	18,84,016.50	Grant Receivables	61,40,363.00	61,78,855.99
Other Current Liabilities	22,00,017.50		CASH & BANK BALANCES		
Income and Expenditure A/c			Cash In hand	20,738.00	
Opening Balance	24,67,428.27		Bank Balance	20,83,183.80	96,83,895.80
Less : Excess of Exp Over income	-34,38,499.88		Investments	75,79,974.00	
Less: Amount accumulated in FY 2019-20	3,81,074.00	(13,52,145.61)	OTHER CURRENT ASSETS		
			Balances with Revenue authorities	3,86,425.00	3,86,425.00
TOTAL		1,64,13,526.56	TOTAL		1,64,13,526.56

As per our separate report of even date attached.

FOR S G P N & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 025697N

For JUDO FEDERATION OF INDIA

(CA SUMIT B NAGPAL)
FCA, CS, PARTNER
M.NO. 527191



PRESIDENT

GENERAL SECRETARY

TREASURER

Place : CHANDIGARH
Date : 25/12/2021
UDIN: 22527191AAUIDA1542

JUDO FEDERATION OF INDIA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	AMOUNT(Rs.)	TOTAL (Rs.)	PARTICULARS	AMOUNT(Rs.)	TOTAL (Rs.)
To Events & Trials			By Annual Membership Fees		1,80,000.00
Championships Exp.	3,40,090.00		By Events & Trials		
Hotel Charges	10,300.00		Championship Receipts		6,50,200.00
Salary	12,58,523.00				
Rent	2,91,500.00		By Other Income		
Telephone Exp.	9,367.00		Bank Interest	1,13,470.00	
Accounting Charges	96,000.00		Interest on FDR	4,34,658.00	
Annual Membership Fee	1,000.00		Misc Income	50.00	5,48,178.00
Audit Fees	28,000.00				
Bank Charges	7,939.08				
Boarding & Lodging Expenses	11,031.00				
Computer Maint. Exp.	14,300.00				
Conveyance Exp.	13,115.00				
Depreciation	50,133.00				
Diwali Exp.	14,336.00				
Electricity Expenses	17,250.00				
Gratuity Expenses	18,07,185.50				
International Tournament Exp.	1,53,272.05				
Internet Charges	2,300.00				
Legal & Professional Charges	88,400.00				
Meeting Expenses	1,44,839.00				
Misc Exp.	601.25				
Office Expenses	25,334.00				
Office R & M	20,315.00				
Postage Expenses	8,521.00				
Printing & Stationery	40,794.00				
Rates & Taxes	20,160.00				
Shifting Charges	33,057.00				
Travelling Allowance	15,939.00				
Travelling Exp.	2,53,740.00				
Website Exp.	39,536.00	48,16,877.88			
To Excess of Income Over Expenditure		(34,38,499.88)			
TOTAL		13,78,378.00	TOTAL		13,78,378.00

As per our separate report of even date attached.

FOR S G P N & ASSOCIATES
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For JUDO FEDERATION OF INDIA

(CA SUMIIT B NAGPAL)
 FCA, CS, PARTNER
 M.NO. 527191
 Place : CHANDIGARH
 Date : 25/12/2021
 UDIN: 22527191AAUIDA1542



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GENERAL SECRETARY

TREASURER

JUDO FEDERATION OF INDIA
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR 2020-21

RECEIPTS	AMOUNT(Rs.)	TOTAL (Rs.)	PAYMENTS	AMOUNT(Rs.)	TOTAL (Rs.)
Opening Balances					
Cash	18,738.00		AGHA & Associates (Accounting Charges)	36,450.00	
Andhra Bank Saving A/c	44,86,617.30		Nagpal & Co. (Legal & Professional Charges)	1,32,266.00	
Imprest	8,721.00		Vijay Kumar yadav	50,000.00	
Dena Bank Saving A/c	33,224.74		Ajay Mistry	50,000.00	
Yes Bank Current A/c	2,57,186.83	48,04,487.87	Bank Charges	7,939.08	
Championship Receipts	6,50,200.00		Computer Maint. Exp.	9,050.00	
Bank Interest/Interest on FDR	1,13,470.00		Conveyance Exp	13,115.00	
RTI Fees	50.00		Postage Expenses	9,821.00	
Rabat Grand Prix 2020 Morocco Advance	6,29,480.00		Staff Loan- Rameshwar	10,000.00	
Suspense	4,000.00		TA/DA Payable to IG Stadium	3,300.00	
SAI	17,90,395.00		Website Exp	38,700.00	
International tournament expenses refund	2,09,550.00		Commission	27,000.00	
Yashbeer Singh	1,946.00		Auditor Expenses	601.00	
Indian Olympic Association (IOA) Grant	21,00,000.00		Diwali Exp.	14,336.00	
Bhupender Singh (Covid Refund)	51,000.00		Electricity Expenses	17,250.00	
Rupak Debroy (Covid Refund)	10,001.00		Internet Charges	2,300.00	
Yash Pal Solanki (Covid Refund)	31,000.00		Office Expenses	25,334.00	
Domenic lalremisiana (Covid Refund)	25,000.00		Office R & M	20,315.00	
Dev Singh (Covid Refund)	15,000.00		Printing & Stationery	44,381.00	
Banda Prakash (Covid Refund)	31,000.00		Shifting Charges	33,057.00	
Maharashtra Judo Association (Debtor)	41,500.00		Travelling Exp.	52,575.00	
Anandha Raj (Covid Refund)	11,000.00		Championships Exp.	2,63,860.00	
Karnataka Judo association (Debtor)	51,000.00		Hotel Charges	36,200.00	
Kerala Judo Association (Debtor)	10,000.00		Salary	12,58,523.00	
Purna Chandra (Covid Refund)	10,000.00		Rent	2,01,000.00	
Meghalaya Judo Association (AMF)	11,000.00		Meeting Expenses	1,37,839.00	
Goa Judo Association (Debtor)	20,000.00		Travelling Allowance	15,939.00	
Goa Judo Association (AMF)	8,000.00		Selection Trial, Feb-2021, IG Stadium Exp	3,03,184.00	
Gujarat Judo Association(Debtor)	57,001.00		Deaf A/c	33,400.74	
Yash Gangas	10,397.00		TA/DA Payable- Khelo India Odisha (2019-20)	6,21,531.00	
Anuj Malik	2,360.00		TA/DA Payable- Khelo India Pune (2018-19)	35,567.00	
Sohan	48,371.00		TA/DA Payable- UNA	8,960.00	
West Bengal Judo Association (Debtor)	10,000.00		TA/DA Payable- Khelo India Assam (2019-20)	11,07,946.00	
Prince Kumar	34,551.00		Rajan	6,500.00	
Rajasthan Judo Association (AMF)	4,000.00		CWJC 2019 Veteran	3,60,000.00	
AIPSCB (AMF)	7,000.00		Jivan Kumar Sharma	2,08,097.00	
Chattisgarh Pradesh Judo Sangh (AMF)	1,500.00		Telephone Exp.	9,367.00	
Paramjeet	2,360.00		TDS Professional	15,054.00	
Nayakapu Nagaraju	8,000.00		TDS Salary	1,53,500.00	
SSB (AMF)	14,000.00		TDS Rent- Jagatpuri	13,500.00	
Asst. Secretary Salary - Reimbursement from SAI	3,63,870.00		TDS Contract	1,768.00	
AP Judo Association (AMF)	4,000.00		Asian Oceanic 2021 Bishkek kygstan April 2021	19,64,407.00	
Pondicherry Judo Association (AMF)	4,000.00		Asst. Secretary- Rajan Salary	8,62,984.00	
Bihar Judo Association (AMF)	12,000.00		Tashkent Grand Slam, March 2021, Uzbekistan	4,81,813.00	
ITBP (AMF)	14,000.00		Sanjay Digital Studio	35,000.00	
Khelo India 2020,Bhubneswar,Odisha (Feb.2020)	3,00,312.00		Delhi Visa Consultancy Service	11,431.00	
Umsati Sharma	6,194.00		Computer Asset	36,500.00	
Arunachal Judo Association (AMF)	5,000.00		Grand Slam Tel Aviv Feb 2021	7,36,117.00	
CISF (AMF)	28,000.00		Prachi Digital studio	86,626.00	96,04,403.82
SSCB (AMF)	22,500.00		Closing Balances		
TA/DA Payable IG Stadium	3,300.00		Cash	15,017.00	
Selection Trial, Feb-2021, IG Stadium	28,200.00		Imprest	5,721.00	
Misc Receipts	88,329.75	69,03,837.75	Andhra Bank Saving A/c	18,25,996.97	
			Dena Bank Saving A/c		
			Yes Bank Current A/c	2,57,186.83	21,03,921.80
TOTAL		1,17,08,325.62	TOTAL		1,17,08,325.62

As per our separate report of even date attached.

FOR SGPN AND ASSOCIATES
CHARTERED ACCOUNTANTS
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